

# Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000 (Restated)
<b>TURNOVER</b>	5		
Continuing operations		<b>8,779,956</b>	6,966,336
Discontinued operations	11(a)	<b>885,684</b>	1,003,811
		<b>9,665,640</b>	7,970,147
Cost of sales		<b>(7,005,934)</b>	(5,689,268)
Gross profit		<b>2,659,706</b>	2,280,879
Interest income		<b>44,751</b>	38,598
Other revenue and gains, net	5	<b>362,779</b>	308,367
Selling and distribution costs		<b>(835,106)</b>	(727,046)
Administrative expenses		<b>(1,095,343)</b>	(839,675)
Other operating expenses, net		<b>(225,923)</b>	(135,511)
Revaluation surplus on investment properties		<b>13,785</b>	200
<b>PROFIT FROM OPERATING ACTIVITIES</b>	6	<b>924,649</b>	925,812
Finance costs	7	<b>(138,048)</b>	(150,370)
Share of profits and losses of:			
Jointly-controlled entities		<b>56,453</b>	12,959
Associates		<b>51,175</b>	33,356
Amortisation of goodwill arising on acquisition of jointly-controlled entities		<b>-</b>	(4,699)
<b>PROFIT/(LOSS) BEFORE TAX</b>			
Continuing operations		<b>1,018,762</b>	831,653
Discontinued operations	11(a)	<b>(124,533)</b>	(14,595)
		<b>894,229</b>	817,058
<b>TAX</b>	10		
Continuing operations		<b>(233,156)</b>	(196,171)
Discontinued operations	11(a)	<b>3,687</b>	6,810
		<b>(229,469)</b>	(189,361)
<b>PROFIT/(LOSS) FOR THE YEAR</b>			
Continuing operations		<b>785,606</b>	635,482
Discontinued operations	11(a)	<b>(120,846)</b>	(7,785)
		<b>664,760</b>	627,697

# Consolidated Profit and Loss Account

Year ended 31 December 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
<b>ATTRIBUTABLE TO:</b>			
Equity holders of the parent:			
Continuing operations		<b>571,892</b>	449,204
Discontinued operations		<b>(68,704)</b>	841
	<i>12</i>	<b>503,188</b>	450,045
Minority interests		<b>161,572</b>	177,652
		<b>664,760</b>	627,697
<b>DIVIDENDS</b>			
	<i>13</i>		
Interim		<b>62,250</b>	62,250
Proposed final		<b>124,500</b>	112,050
		<b>186,750</b>	174,300
<b>EARNINGS PER SHARE</b>			
	<i>14</i>		
Basic for profit for the year		<b>HK\$0.81</b>	HK\$0.72
Basic for profit from continuing operations		<b>HK\$0.92</b>	HK\$0.72
Diluted for profit for the year		<b>HK\$0.79</b>	HK\$0.71
Diluted for profit from continuing operations		<b>HK\$0.90</b>	HK\$0.71