

# Consolidated Balance Sheet

31 December 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
<b>ASSETS</b>			
Non-current assets:			
Fixed assets	15	<b>6,338,571</b>	6,497,501
Investment properties	16	<b>342,722</b>	277,461
Lease premium for land	17	<b>430,193</b>	436,026
Intangible assets	18	<b>1,560,413</b>	1,649,459
Goodwill:	19		
Goodwill		<b>330,198</b>	300,411
Negative goodwill		–	(7,547)
Interests in jointly-controlled entities	21	<b>556,678</b>	1,029,465
Interests in associates	22	<b>590,869</b>	444,817
Properties under development		<b>132,032</b>	120,974
Trade and bills receivables	28	<b>69,310</b>	49,366
Other receivables	29	<b>176,881</b>	145,241
Pledged bank balances	23	<b>8,743</b>	7,812
Available-for-sale financial assets/Long term investments	24	<b>285,056</b>	289,557
Deferred tax assets	39	<b>62,747</b>	44,965
		<b>10,884,413</b>	11,285,508
Current assets:			
Lease premium for land	17	<b>8,176</b>	9,693
Properties held for sale	25	<b>62,990</b>	528,776
Inventories	26	<b>1,239,969</b>	1,006,211
Amounts due from customers for contract work	27	<b>16,915</b>	6,750
Trade and bills receivables	28	<b>790,034</b>	744,128
Other receivables	29	<b>825,359</b>	688,090
Financial assets at fair value through profit or loss/Short term investments	31	<b>50,202</b>	48,765
Taxes recoverable		<b>20,167</b>	22,576
Pledged bank balances	23	<b>45,168</b>	56,875
Cash and cash equivalents	32	<b>4,141,464</b>	3,708,292
		<b>7,200,444</b>	6,820,156
Non-current assets classified as held for sale	11(b)	<b>1,304,733</b>	–
		<b>8,505,177</b>	6,820,156
<b>TOTAL ASSETS</b>		<b>19,389,590</b>	18,105,664

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	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
<b>EQUITY AND LIABILITIES:</b>			
Equity attributable to equity holders of the parent:			
Issued capital	33	<b>62,250</b>	62,250
Reserves	35(a)	<b>7,694,348</b>	7,371,838
Proposed final dividend	13	<b>124,500</b>	112,050
		<b>7,881,098</b>	7,546,138
Minority interests		<b>3,720,099</b>	3,545,408
<b>TOTAL EQUITY</b>		<b>11,601,197</b>	11,091,546
Non-current liabilities:			
Bank and other borrowings	36	<b>1,705,134</b>	1,904,929
Convertible bonds	37	<b>587,424</b>	659,444
Other long term liabilities	38	<b>8,466</b>	38,253
Deferred tax liabilities	39	<b>163,735</b>	163,570
		<b>2,464,759</b>	2,766,196
Current liabilities:			
Trade and bills payables	40	<b>765,782</b>	671,105
Amounts due to customers for contract work	27	<b>51,770</b>	25,816
Other payables and accruals	41	<b>1,544,281</b>	1,436,274
Taxes payable	42	<b>368,369</b>	329,001
Bank and other borrowings	36	<b>2,099,637</b>	1,785,726
		<b>4,829,839</b>	4,247,922
Liabilities directly associated with non-current assets classified as held for sale	11(b)	<b>493,795</b>	–
		<b>5,323,634</b>	4,247,922
<b>TOTAL LIABILITIES</b>		<b>7,788,393</b>	7,014,118
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>19,389,590</b>	18,105,664

**Yi Xi Qun**  
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**Zhang Hong Hai**  
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