



CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	5	2,651	2,609
Other income	7	115	2,270
Administrative expenses		<u>(34,171)</u>	<u>(42,788)</u>
Loss from operations	8	(31,405)	(37,909)
Finance costs	9	(7,491)	(27,241)
Gain on disposal of subsidiaries		<u>171,978</u>	<u>—</u>
Profit/(loss) before taxation		133,082	(65,150)
Taxation	12	<u>3,911</u>	<u>(407)</u>
Profit/(loss) after taxation		136,993	(65,557)
Minority interests		<u>—</u>	<u>63</u>
Net profit/(loss) for the year		<u><u>136,993</u></u>	<u><u>(65,494)</u></u>
Earnings/(loss) per share (HK cents)	13		
Basic		<u>50.4</u>	<u>(24.1)</u>
Diluted		<u>N/A</u>	<u>N/A</u>