SUMMARY OF THE PROPERTY

For the year ended 31 December 2004

Approximate total saleable total site/ gross floor area attributable to

the Group

(Square Metres)

Interest

attributable to the Group %

Lease term

Location

China Securities Plaza (中國證券大廈)

Lot B6 Finance Street
Xicheng District
Beijing, the PRC

Property under development

130,935 (Upon completion)

100

50 years commencing on

30 November 1999

The property has a site area of approximately 11,044 square metres and is planned to be developed into an advanced commercial development with a 20-storey office tower plus four levels of basement.

The superstructure work was in progress and the construction works are scheduled for completion by the end of 2005.