

# Consolidated Income Statement

Year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	4	63,162	66,404
Cost of sales		<u>(42,597)</u>	<u>(28,966)</u>
Gross profit		20,565	37,438
Other net income	5	16,136	3,520
Distribution expenses		(10,953)	(29,963)
Administrative expenses		(54,734)	(61,297)
Other operating expenses	6	<u>(111,453)</u>	<u>(32,088)</u>
Loss from operations	7	(140,439)	(82,390)
Finance costs	8	(2,731)	(3,279)
Share of losses of associates		(6,072)	(1,769)
Loss on disposal of a subsidiary		—	(6,975)
Loss before taxation		<u>(149,242)</u>	<u>(94,413)</u>
Taxation	9	—	—
Loss before minority interests		(149,242)	(94,413)
Minority interests		<u>19,023</u>	<u>6,257</u>
Net loss for the year attributable to shareholders		<u><u>(130,219)</u></u>	<u><u>(88,156)</u></u>
Dividend	11	—	—
Loss per share	12		
Basic		<u><u>(HK\$0.65)</u></u>	<u><u>(HK\$0.60)</u></u>
Diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>