

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31 December 2004 截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$/港元	2003 二零零三年 HK\$/港元
OPERATING ACTIVITIES	經營活動		
(Loss)/profit before taxation	除稅前(虧損)/溢利	(81,819,919)	6,009,170
Adjustments for:	就下列項目作出之調整:		
Interest income	利息收入	(42,450,138)	(28,589,864)
Interest expenses	利息開支	13,644,219	6,858,775
Provision for bad and doubtful debts	呆壞賬撥備	95,623,513	6,000,000
Depreciation	折舊	2,159,938	2,976,575
Amortisation of trading rights	交易權攤銷	1,292,253	1,292,257
Loss on disposal of fixed assets	出售固定資產之虧損	475,835	549,572
Unrealised (gain)/loss on revaluation of other investments	重估其他投資之未變現(收益)/虧損	(2,167,311)	53,190
Operating loss before changes in working capital	營運資金變動前之經營虧損	(13,241,610)	(4,850,325)
Decrease in statutory deposits	法定按金減少	864	45,000
Increase in trade receivables	應收賬款增加	(72,496,107)	(125,666,227)
Decrease/(increase) in other debtors, deposits and prepayments	其他應收款項、按金及預付款項減少/(增加)	1,666,177	(3,813,234)
Increase in other investments	其他投資增加	(20,726,423)	-
Increase in bank balances – segregated accounts	銀行結餘增加 – 獨立賬戶	(4,043,761)	(28,999,873)
(Decrease)/increase in trade payables	應付賬款(減少)/增加	(14,468,558)	26,813,730
(Decrease)/increase in other payables and accruals	其他應付款項及應計費用(減少)/增加	(2,341,486)	1,029,312
Decrease in amount due to a related company	應付關連公司款項減少	-	(2,334,173)
Net cash used in operations	經營使用之現金淨額	(125,650,904)	(137,775,790)
Interest received	已收利息	42,450,138	27,240,119
Interest paid	已付利息	(13,644,219)	(6,858,775)
Hong Kong profits tax refunded	已退回香港利得稅	-	1,520
Net cash used in operating activities	經營活動使用之現金淨額	(96,844,985)	(117,392,926)

Consolidated Cash Flow Statement (continued)

綜合現金流量表(續)

For the year ended 31 December 2004

截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$/港元	2003 二零零三年 HK\$/港元
INVESTING ACTIVITIES	投資活動		
Purchase of fixed assets	購入固定資產	(885,144)	(375,698)
Proceeds on disposal of fixed assets	出售固定資產之所得款項	365,143	4,001
Net cash used in investing activities	投資活動使用之現金淨額	(520,001)	(371,697)
FINANCING ACTIVITY	融資活動		
Proceeds from short term bank loan	短期銀行貸款所得款項	1,000,000	-
Cash generated from financing activity	融資活動產生之現金	1,000,000	-
DECREASE IN CASH AND CASH EQUIVALENTS	現金及現金等價物之減少	(96,364,986)	(117,764,623)
CASH AND CASH EQUIVALENTS AT 1 JANUARY	於一月一日之現金及現金等價物	(99,727,705)	18,036,918
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	於十二月三十一日之現金及現金等價物	(196,092,691)	(99,727,705)
Cash and cash equivalents represented by:	現金及現金等價物分析:		
Cash and bank balances – general accounts	現金及銀行結餘 – 一般賬戶	8,585,619	28,328,763
Bank overdrafts	銀行透支	(204,678,310)	(128,056,468)
		(196,092,691)	(99,727,705)