

# CONSOLIDATED BALANCE SHEET

As at 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>ASSETS</b>			
NON-CURRENT ASSETS			
Goodwill	16	56,553	60,893
Fixed assets	17	10,704	5,004
Investment properties	18	96,144	16,750
Properties under development	19	99,767	–
Interests in associates	20	27,166	48,544
Interests in a jointly controlled entity	21	7,313	–
Investment securities	22	365,658	171,867
Assets less liabilities attributable to banking operation	23	175,411	156,081
		<b>838,716</b>	459,139
CURRENT ASSETS			
Property held for sale		10,140	–
Loans and advances		175,598	91,888
Other investments in securities	24	1,144,248	1,033,890
Debtors, prepayments and deposits	25	167,496	330,369
Client trust bank balances		389,123	430,558
Cash and bank balances		762,273	1,335,116
		<b>2,648,878</b>	3,221,821
<b>TOTAL ASSETS</b>		<b>3,487,594</b>	3,680,960
<b>EQUITY AND LIABILITIES</b>			
CAPITAL AND RESERVES			
Share capital	26	1,346,829	1,346,829
Reserves	27	1,359,505	1,474,494
		<b>2,706,334</b>	2,821,323
MINORITY INTERESTS		<b>30,204</b>	24,793
CURRENT LIABILITIES			
Bank loans	28	208,761	10,000
Creditors, accruals and deposits received	29	539,260	822,042
Tax payable		3,035	2,802
		<b>751,056</b>	834,844
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,487,594</b>	3,680,960

**Stephen Riady**  
Director

**John Lee Luen Wai**  
Director