

# BALANCE SHEET

As at 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>ASSETS</b>			
NON-CURRENT ASSETS			
Fixed assets	17	2,135	1,626
Interests in subsidiaries	30	2,005,994	1,793,759
Interests in associates	20	–	28,435
Investment securities	22	31,915	31,915
		<b>2,040,044</b>	1,855,735
CURRENT ASSETS			
Other investments in securities	24	337,033	194,681
Debtors, prepayments and deposits		25,944	1,984
Cash and bank balances		364,529	742,831
		<b>727,506</b>	939,496
<b>TOTAL ASSETS</b>		<b>2,767,550</b>	2,795,231
<b>EQUITY AND LIABILITIES</b>			
CAPITAL AND RESERVES			
Share capital	26	1,346,829	1,346,829
Reserves	27	1,305,757	1,393,605
		<b>2,652,586</b>	2,740,434
CURRENT LIABILITIES			
Bank loans	28	108,761	–
Creditors, accruals and deposits received		6,203	54,797
		<b>114,964</b>	54,797
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>2,767,550</b>	2,795,231

**Stephen Riady**  
Director

**John Lee Luen Wai**  
Director