

## PARTICULARS OF PRINCIPAL JOINTLY CONTROLLED ENTITY

Particulars of a jointly controlled entity as at 31st December, 2004 are as set out below.

<b>Name of company</b>	<b>Form of business structure</b>	<b>Place of incorporation and operations</b>	<b>Nominal value of issued and fully paid ordinary share capital</b>	<b>Percentage of equity attributable to the Group</b>	<b>Principal activities</b>
Yamoo Bay Project Limited	Corporate	British Virgin Islands	US\$2	50	Investment holding

*Note:*

*US\$ – United States dollars*