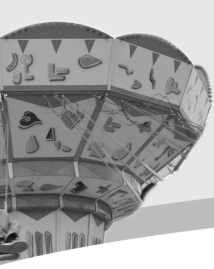


CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31st December, 2004
截至二零零四年十二月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Operating activities	經營活動		
Loss before minority interests	除少數股東利益前虧損	(47,399)	(198,033)
Adjustments for:	就下列項目作出調整：		
Interest income	利息收入	(3)	(617)
Interest expenses	利息支出	1,416	2,193
Depreciation and amortisation	折舊及攤銷	1,547	8,286
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	-	410
Loss on de-consolidation of a former subsidiary	解除綜合計算前附屬公司之虧損	-	149,427
Allowance for amount due from a former subsidiary	應收前附屬公司款項撥備	-	32,014
Allowance for bad and doubtful debts	呆壞賬撥備	3,693	471
Operating cash flows before movements in working capital	未計營運資金變動前之經營現金流量	(40,746)	(5,849)
(Increase) decrease in inventories	存貨增加(減少)	(5,293)	67
Increase in trade and other receivables	貿易及其他應收款項增加	(7,775)	(24,544)
Increase in amount due from a former subsidiary	應收前附屬公司款項增加	-	(991)
Increase in amount due from a former director	應收前董事款項增加	-	(608)
Increase in trade and other payables	貿易及其他應付款項增加	3,430	23,862
Net cash used in operating activities	經營活動所用現金淨額	(50,384)	(8,063)
Investing activities	投資活動		
Interest received	所收利息	3	617
Purchase of property, plant and equipment	購買物業、廠房及設備	(23,477)	(906)
Deposits paid on acquisition of property, plant and equipment	購置物業、廠房及設備所付按金	-	(1,180)
De-consolidation of a former subsidiary (net of cash and cash equivalents de-consolidated)	解除綜合計算前附屬公司(減解除綜合計算之現金及等同現金項目) 24	-	(3,285)
Net cash used in investing activities	投資活動所用現金淨額	(23,474)	(4,754)



CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

For the year ended 31st December, 2004
截至二零零四年十二月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Financing activities	融資活動		
Interest paid	所付利息	(1,416)	(2,193)
Capital contributions from the minority shareholder of a subsidiary	附屬公司少數股東注資	232	-
Advance from ultimate holding company	最終控股公司墊款	6,949	-
Advances from directors	董事墊款	29,453	-
Borrowings raised from other short-term loans	其他短期貸款所籌得借款	-	4,251
Repayment of other short-term loans	償還其他短期貸款	(4,251)	-
Repayment of construction payables	償還建築工程應付款項	-	(6,667)
Bank loans raised	所籌得銀行貸款	56,291	-
Repayment of bank loans	償還銀行貸款	(8,675)	(223)
Net cash from (used in) financing activities	融資活動所得(所用)現金淨額	78,583	(4,832)
Net increase (decrease) in cash and cash equivalents	現金及等同現金項目增加(減少)淨額	4,725	(17,649)
Cash and cash equivalents at 1st January	於一月一日之現金及等同現金項目	-	17,649
Cash and cash equivalents at 31st December	於十二月三十一日之現金及等同現金項目	4,725	-
Analysis of the balances of cash and cash equivalents	現金及等同現金項目結餘分析		
Bank balances and cash	銀行結餘及現金	4,725	-