

# CONSOLIDATED CASH FLOW STATEMENT 綜合現金流量表

For The Year Ended 31st December 2004 截至二零零四年十二月三十一日止年度

		2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
OPERATING ACTIVITIES	經營業務		
(Loss) profit from operations	經營(虧損)溢利	<b>(267,773)</b>	116,429
Adjustments for:	調整:		
Interest income	利息收入	<b>(14)</b>	(1,655)
Income from sub-licensing of hotel and intranet distribution rights	轉授酒店及內聯網發行權之收入	—	(20,733)
Allowance for bad and doubtful debts	呆壞賬撥備	<b>1,648</b>	88
Allowance for film rights deposits	電影發行權按金撥備	<b>1,000</b>	—
Allowance for inventory obsolescence	陳舊存貨撥備	<b>917</b>	487
Amortisation of film rights	電影發行權攤銷	<b>17,894</b>	57,818
Amortisation of goodwill	商譽攤銷	<b>3,953</b>	3,105
Amortisation of other asset	其他資產攤銷	<b>6,644</b>	6,644
Depreciation of property, plant and equipment	物業、廠房及設備折舊	<b>1,279</b>	1,316
Impairment loss recognised in respect of film rights	已確認電影發行權減值虧損	<b>16,213</b>	1,462
Impairment loss recognised in respect of other asset	已確認其他資產減值虧損	<b>46,512</b>	—
Impairment loss recognised in respect of goodwill	已確認商譽減值虧損	<b>28,072</b>	—
Impairment loss recognised in respect of investments in securities	已確認證券投資減值虧損	<b>12,000</b>	—
Allowance for advances to an associate	墊付聯營公司款項撥備	<b>138,531</b>	—
Loss on disposal of property, plant and equipment	出售物業、廠房及設備之虧損	—	4
Unrealised gain on sales to associates eliminated	抵銷向聯營公司銷售之未變現收益	<b>1,337</b>	—
Operating cash flows before movements in working capital	營運資金變動前之經營現金流量	<b>8,213</b>	164,965
Decrease (increase) in inventories	存貨減少(增加)	<b>537</b>	(1,300)
Additions of film rights	電影發行權增加	<b>(18,328)</b>	(44,371)
Decrease in film rights deposits	電影發行權按金減少	<b>2,956</b>	4,842
Decrease (increase) in trade receivables	貿易應收款項減少(增加)	<b>31,546</b>	(48,381)
Decrease (increase) in other receivables, prepayments and deposits	其他應收款項、預付款項及按金減少(增加)	<b>5,049</b>	(3,632)
Increase in investments in securities	證券投資增加	<b>(41,732)</b>	—
(Increase) decrease in amount due from an associate	應收聯營公司款項(增加)減少	<b>(2,854)</b>	74
(Decrease) increase in trade payables	貿易應付款項(減少)增加	<b>(13,978)</b>	7,458
Increase in other payables and accruals	其他應付款項及應計費用增加	<b>1,328</b>	1,054
(Decrease) increase in receipt in advance	預收款項(減少)增加	<b>(10,409)</b>	11,557
Increase in amounts due to related companies	應付關連公司款項增加	<b>549</b>	—

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Cash (used in) from operations	營運(所用)所得之現金	<b>(37,123)</b>	92,266
Hong Kong Profits Tax refunded	退回香港利得稅	<b>709</b>	—
<b>NET CASH (USED IN) FROM OPERATING ACTIVITIES</b>	<b>經營業務(所用)所得之現金淨額</b>	<b>(36,414)</b>	92,266
<b>INVESTING ACTIVITIES</b>	<b>投資活動</b>		
Interest received	已收取利息	<b>1,614</b>	1,190
Acquisition of an associate	收購聯營公司	<b>(30,000)</b>	—
Acquisitions of subsidiaries	收購附屬公司	—	(18,000)
Purchase of property, plant and equipment	購入物業、廠房及設備	<b>(99)</b>	(1,754)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>投資活動所用之現金淨額</b>	<b>(28,485)</b>	(18,564)
<b>FINANCING ACTIVITIES</b>	<b>融資活動</b>		
Interest paid	已付利息	<b>(340)</b>	(340)
Payment of capital element of a finance lease	支付融資租約之資本部份	<b>(23)</b>	(24)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>融資活動所用之現金淨額</b>	<b>(363)</b>	(364)
<b>NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金項目(減少)增加淨額</b>	<b>(65,262)</b>	73,338
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	<b>年初現金及等同現金項目</b>	<b>80,722</b>	7,384
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>	<b>年終現金及等同現金項目</b>	<b>15,460</b>	80,722
<b>ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS</b>	<b>現金及等同現金項目結存分析</b>		
Bank balances and cash	銀行結存及現金	<b>15,460</b>	80,722