

Consolidated Profit and Loss Account

For the year ended 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Turnover	2	2,102,473	1,927,377
Cost of sales		(1,202,810)	(1,029,636)
Gross profit		899,663	897,741
Other revenues	2	50,052	48,944
Gain on disposal of Income Receiving Right	3	707,147	—
Distribution costs		(169,416)	(151,588)
General and administrative expenses		(359,208)	(416,768)
Impairment charge on investment in an associated company	15(b)(i)	(120,000)	—
Other operating expenses		(27,818)	(14,734)
Operating profit before financing	5	980,420	363,595
Finance costs	6	(55,517)	(82,240)
Shares of profits less losses of:			
Associated companies	15(b)	99,003	86,955
Jointly controlled entities		(1,981)	(4,521)
Profit before taxation		1,021,925	363,789
Taxation	7	(158,395)	(79,741)
Profit after taxation		863,530	284,048
Minority interests		(299,727)	(71,252)
Profit attributable to shareholders	8	563,803	212,796
Dividends	9	62,592	52,626
		HK cents	HK cents
Earnings per share	10	80.2	31.4