

Balance Sheet

At 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	13	1,178	28,773
Subsidiaries	14	5,486,240	4,516,355
Associated company	15	4,000	4,000
		5,491,418	4,549,128
Current assets			
Other receivables, deposits and prepayments		13,645	36,989
Bank balances and cash	25	60,909	367,799
		74,554	404,788
Current liabilities			
Other payables and accruals		13,082	13,052
Amount due to the ultimate holding company	21	98	172
		13,180	13,224
Net current assets		61,374	391,564
		5,552,792	4,940,692
Financed by:			
Share capital	27	91,046	68,485
Reserves	28	4,603,746	4,014,207
Shareholders' funds		4,694,792	4,082,692
Long term liabilities	29	858,000	858,000
		5,552,792	4,940,692

Wang Guanghao
Director

Ren Xuefeng
Director