

Consolidated Statement of Changes in Equity

For the year ended 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Total equity as at 1st January		3,987,727	3,530,022
Derecognition of negative goodwill in an associated company (<i>Note 1(a)</i>)		23,761	—
Exchange differences not recognised in the profit and loss account	<i>28</i>	(38)	1,172
Profit for the year	<i>28</i>	563,803	212,796
Dividends	<i>28</i>	(58,458)	(48,170)
Issue of shares	<i>27, 28</i>	709,328	18,466
Goodwill released on disposal of partial interest in an associated company	<i>28</i>	—	268,421
Goodwill and capital reserves released upon disposal of subsidiaries	<i>28</i>	—	5,020
Exchange reserve released upon deemed disposal of a subsidiary		113	—
Total equity as at 31st December		5,226,236	3,987,727