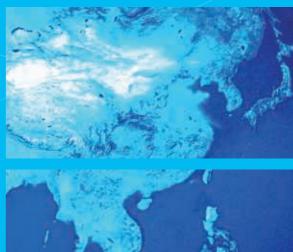
## Year in Review



#### **"Fast Forward to the Globe" 2003 Annual Report Achievements**

- "Silver Award" in the category of "Electronic & Components" at the International Annual Report Competition "ARC" held in New York.
- Honorable mention in the category of the "Best Annual Report and other Corporate Literature from a PRC Company" by the IR Magazine.



Corporate Development

### January

TCL Multimedia signed a Combination Agreement with Thomson, making further inroads into the formation of TCL-Thomson Electronics Corporation ("TTE"), a major global company in the business of TV R&D, manufacture, distribution and sales.

#### June

TCL Communication signed a Joint Venture Subscription Agreement with Alcatel. Both companies obtained the shareholders, board and regulatory approvals for the formation of TCL & Alcatel Mobile Phones Limited ("T&A").

# August

TTE, the JV set up by TCL Multimedia and Thomson, officially started operations.



# September

T&A, the JV set up by TCL Communication and Alcatel, officially started operations.

TCL Communication announced listing by way of introduction on the Main Board of The Stock Exchange of Hong Kong.

# November

TCL Multimedia obtained syndication loan facilities of US\$180 million from a group of 11 international and local banks, for the financing of the newly formed TTE and general corporate funding of TCL Multimedia and its subsidiaries.





# Enhance Brand Equity



TCL