

Consolidated Balance Sheet

At 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Property, plant and equipment	11	23	23,895
Investment in security	13	–	–
		23	23,895
Current assets			
Trade and other receivables	14	42,576	36,046
Pledged bank deposits	23	8,000	–
Bank balances and cash		6,929	16,831
		57,505	52,877
Current liabilities			
Trade and other payables	15	27,093	15,023
Secured other loans	16	15,000	–
Taxation payable		55	10,070
		42,148	25,093
Net current assets			
		15,357	27,784
		15,380	51,679
Capital and reserves			
Share capital	17	41,300	41,300
Reserves		(25,920)	10,379
		15,380	51,679

The financial statements on pages 15 to 45 were approved and authorised for issue by the Board of Directors on 26 April 2005 and are signed on its behalf by:

Yue Jialin
Chairman

Lau Yau Cheung, Brent
Director