

Balance Sheet At 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	12	32,121	46,508
Current assets			
Other receivables		218	258
Bank balances		5,566	16,831
		5,784	17,089
Current liabilities			
Other payables		7,525	12,495
Secured other loans	16	15,000	–
		22,525	12,495
Net current (liabilities) assets		(16,741)	4,594
		15,380	51,102
Capital and reserves			
Share capital	17	41,300	41,300
Reserves		(25,920)	9,802
		15,380	51,102

Yue Jialin
Chairman

Lau Yau Cheung, Brent
Director