

## Results

	Year ended 31 December				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
<b>Turnover</b>	124,742	38,140	403,749	62,198	<b>22,305</b>
<b>Loss before Taxation</b>	(14,531)	(47,049)	(50,069)	(54,935)	<b>(36,268)</b>
<b>Income Tax Credit (Expense)</b>	–	52	(24)	–	<b>(31)</b>
<b>Loss after Taxation</b>	(14,531)	(46,997)	(50,093)	(54,935)	<b>(36,299)</b>
<b>Minority Interests</b>	930	1,439	99	–	–
<b>Loss for the Year</b>	(13,601)	(45,558)	(49,994)	(54,935)	<b>(36,299)</b>

## Assets and Liabilities

	At 31 December				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
<b>Total Assets</b>	162,206	126,120	95,462	76,772	<b>57,528</b>
<b>Total Liabilities</b>	(44,198)	(55,109)	(38,767)	(25,093)	<b>(42,148)</b>
<b>Minority Interests</b>	(6,935)	(5,496)	–	–	–
<b>Shareholders' Funds</b>	111,073	65,515	56,695	51,679	<b>15,380</b>