

Balance Sheet

As at 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Intangible assets	11	32	–
Fixed assets	12	109	79
Subsidiaries	13	297,490	188,059
Investment securities	15	15,778	5,616
		<u>313,409</u>	<u>193,754</u>
Current assets			
Receivables and prepayments	17	1,137	4,298
Bank balances and cash		3,077	8,003
		<u>4,214</u>	<u>12,301</u>
Current liabilities			
Trade and other payables	20	1,510	5,931
Net current assets		<u>2,704</u>	<u>6,370</u>
Total assets less current liabilities		<u>316,113</u>	<u>200,124</u>
Representing:			
Share capital	23	15,212	13,149
Reserves	24	300,901	164,593
Proposed dividend	24	–	22,382
		<u>316,113</u>	<u>200,124</u>

TAO Lung
Director

JIN Wei
Director