

DIRECTORS' DECLARATION

The directors of Pearl River Tyre (Holdings) Limited declare that:-

- (a) the financial statements and the notes thereon comply with all applicable accounting standards and give a true and fair view of the financial position and performance of the Group and of the Company for the financial year ended 31 December 2004; and
- (b) in the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration has been approved by the Board on 15 April 2005 and is signed for and on behalf of the directors by:-

GOH NAN YANG
Director

CHEN ZHEN GUO
Director

Date: 15 April 2005