

FINANCIAL SUMMARY

Results

	For the year ended 31 December				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	828,349	1,525,807	1,783,020	1,819,350	2,764,198
Profit/(loss) from operations	78,511	72,949	111,231	(6,063)	(77,608)
Net loss on disposal of discontinued operations	(11,793)	—	—	—	—
Net non-operating income	76,306	35,659	17,177	31,991	1,110,287
Finance costs	(697)	(7,664)	(12,045)	(1,273)	(169,441)
Share of profits less losses of associates	27,252	19,376	10,576	(12,220)	7,952
Profit from ordinary activities before taxation	169,579	120,320	126,939	12,435	871,190
Income tax	(31,251)	(12,933)	(9,747)	(2,819)	(6,018)
Minority interests	(6,080)	(4,625)	(1,683)	41,902	885
Profit attributable to shareholders	132,248	102,762	115,509	51,518	866,057
Earnings per share					
Basic	1.47 cents	1.14 cents	1.28 cents	0.61 cents	95 cents
Diluted	N/A	1.12 cents	1.23 cents	N/A	N/A

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Assets and liabilities

	As at 31 December				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Fixed assets	379,508	363,411	394,710	397,846	234,189
Interest in associates	169,689	154,978	151,264	152,238	171,160
Negative goodwill	—	(17,246)	(18,693)	(20,250)	—
Other non-current assets	202	4,318	6,843	6,036	—
Net current assets/(liabilities)	254,835	126,507	73,049	33,848	(75,081)
Total assets less current liabilities	804,234	631,968	607,173	569,718	330,268
Non-current liabilities	(12,117)	(9,335)	(92,186)	(196,349)	(20,257)
Minority interests	(25,107)	(20,384)	(20,123)	(18,395)	(60,640)
	767,010	602,249	494,864	354,974	249,371
Share capital	901,583	901,583	899,833	894,333	90,951
Reserves	(134,573)	(299,334)	(404,969)	(539,359)	(614,580)
Loan from immediate holding company	—	—	—	—	773,000
	767,010	602,249	494,864	354,974	249,371