

FINANCIAL HIGHLIGHTS

	2004 HK\$' 000	2003 HK\$' 000	Change
INCOME STATEMENTS			
Turnover	1,770,634	1,224,230	+44.6%
Operating Profit	70,379	71,047	-0.9%
Profit Attributable to Shareholders	51,362	38,707	+32.7%
Dividends	55,688	13,365	+316.7%
BALANCE SHEETS			
Total Assets	987,762	934,586	+5.7%
Total Borrowings	302,130	239,972	+25.9%
Shareholders' Funds	609,565	606,775	+0.5%
CASH FLOW			
Cash (Used in) Generated from Operating Activities	(52,301)	17,810	-393.7%
Working Capital	274,236	273,577	+0.2%
Capital Expenditure	3,407	2,132	+59.8%
Earning Per Share	11.53?	8.69?	+32.7%
Dividend Per Share	12.5?	3.0?	+316.7%
Shareholders' Fund Per Share	1.37	1.36	+0.7%
Interest Cover	16.31X	13.17X	n.a.
Dividend Cover	0.92X	2.90X	n.a.

Note:

1. Earning per share is calculated by dividing profit attributable to shareholders by 445,500,000 shares in issue during 2004 (2003: 445,500,000 shares)
2. Interest Cover is calculated by dividing profit attributable to shareholders before tax, minority interest and interest charges by interest charges.
3. Dividend Cover is calculated by dividing Earning Per Share by Dividend Per Share.