

# TEN YEAR FINANCIAL SUMMARY

## CONSOLIDATED INCOME STATEMENT

	<u>For the year ended 31st December,</u>				
	<u>1995</u>	1996	1997	1998	1999
	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000
<b>TURNOVER</b>	1,066,896	1,559,027	2,096,755	1,826,177	1,223,055
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<b>PROFIT BEFORE TAXATION</b>	37,889	53,121	31,027	82,050	85,669
<b>TAXATION</b>	(5,945)	(5,446)	(8,447)	(7,540)	(6,810)
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<b>PROFIT BEFORE MINORITY INTERESTS</b>	31,944	47,675	22,580	74,510	78,859
<b>MINORITY INTERESTS</b>	(2,659)	(3,890)	(2,383)	(5,002)	(827)
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<b>NET PROFIT FOR THE YEAR</b>	29,285	43,785	20,197	69,508	78,032
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## CONSOLIDATED BALANCE STATEMENT

	<u>As at 31<sup>st</sup> December</u>				
	1995	1996	1997	1998	1999
	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000
<b>TOTAL ASSETS</b>	594,196	716,225	760,661	785,566	800,560
<b>TOTAL LIABILITIES</b>	(120,352)	(213,686)	(273,912)	(252,355)	(220,520)
<b>MINORITY INTERESTS</b>	(21,311)	(21,015)	(19,587)	(21,210)	(16,726)
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<b>EQUITY</b>	452,533	481,524	467,162	512,001	563,314
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Notes:

The above financial summary prior to 1997 has not been adjusted to take into account the effect on the adoption of SSAP 24 "Accounting for investments in securities" issued by the Hong Kong Institute of Certified Public Accountants (HKICPA) as the directors considered that it is not practicable to do so.

The above financial summary prior to 2002 has not been adjusted to take into account the

effect on the adoption of SSAP 12 (Revised) “Income taxes” issued by HKICPA as the directors considered that it is not practicable to do so.

### KEY DATA

	1995	1996	1997	1998	1999
Interest cover (times)	5.66	7.97	5.04	9.61	13.70
Dividends per share (cents)	4.00	4.00	4.00	6.00	6.50
Earnings per share (cents)	7.80	9.80	4.50	15.60	17.50
Net assets per share (HK\$)	1.02	1.08	1.05	1.15	1.26
Gearing	0.13	0.20	0.27	0.35	0.35

**CONSOLIDATED INCOME STATEMENT**

	<u>For the year ended 31st December,</u>				
	2000	2001	2002	2003	2004
	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000
<b>TURNOVER</b>	1,053,704	860,920	1,072,821	1,224,230	1,770,634
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<b>PROFIT BEFORE TAXATION</b>	48,208	36,524	8,527	46,300	62,031
<b>TAXATION</b>	(2,946)	(4,640)	(3,884)	(6,029)	(9,297)
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<b>PROFIT BEFORE MINORITY INTERESTS</b>	45,262	31,884	4,643	40,271	52,734
<b>MINORITY INTERESTS</b>	(1,384)	(1,128)	(491)	(1,564)	(1,372)
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<b>NET PROFIT FOR THE YEAR</b>	43,878	30,756	4,152	38,707	51,362
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**CONSOLIDATED BALANCE STATEMENT**

	<u>As at 31<sup>st</sup> December</u>				
	2000	2001	2002	2003	2004
	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000	HK\$' 000
<b>TOTAL ASSETS</b>	795,298	796,002	826,708	934,586	987,762
<b>TOTAL LIABILITIES</b>	(197,432)	(188,002)	(229,503)	(310,219)	(358,423)
<b>MINORITY INTERESTS</b>	(16,700)	(15,263)	(16,071)	(17,592)	(19,774)
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<b>EQUITY</b>	581,166	592,737	581,134	606,775	609,565
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**KEY DATA**

	2000	2001	2002	2003	2004
Interest cover (times)	4.83	7.21	2.95	13.17	16.31
Dividends per share (cents)	5.00	2.50	2.50	3.00	12.50
Earnings per share (cents)	9.80	6.90	0.93	8.69	11.53
Net assets per share (HK\$)	1.30	1.33	1.30	1.36	1.37
Gearing	0.25	0.23	0.31	0.40	0.50