

# CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	<b>760,981</b>	592,554
Cost of sales		<b>(610,163)</b>	(467,243)
Gross profit		<b>150,818</b>	125,311
Other operating income	5	<b>11,554</b>	10,113
Distribution costs		<b>(38,069)</b>	(29,849)
Administrative expenses		<b>(34,298)</b>	(30,343)
Other operating expenses		<b>(12,582)</b>	(9,609)
Profit from operations	6	<b>77,423</b>	65,623
Finance costs	8	<b>(2,552)</b>	(4,173)
Profit before taxation		<b>74,871</b>	61,450
Taxation	9	<b>(7,719)</b>	(5,763)
Profit for the year		<b>67,152</b>	55,687
Dividends	10	<b>9,235</b>	30,000
Earnings per share	11		
– basic (HK cents)		<b>18.3</b>	18.8
– diluted (HK cents)		<b>18.2</b>	18.8