

BALANCE SHEET

AT 31ST DECEMBER, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Investment in subsidiaries	15	<u>113,455</u>	<u>113,455</u>
Current assets			
Other receivables		–	30
Deposit and prepayments		150	160
Amounts due from subsidiaries	19	135,579	40,590
Bank balances and cash		<u>12,829</u>	<u>60,074</u>
		<u>148,558</u>	<u>100,854</u>
Current liabilities			
Other payables and accruals		677	745
Amounts due to subsidiaries	23	542	542
Taxation		<u>447</u>	<u>7</u>
		<u>1,666</u>	<u>1,294</u>
Net current assets		<u>146,892</u>	<u>99,560</u>
		<u>260,347</u>	<u>213,015</u>
Capital and reserves			
Share capital	24	36,783	36,504
Share premium and reserves	25	<u>223,564</u>	<u>176,511</u>
		<u>260,347</u>	<u>213,015</u>

Hui Sum Kwok
DIRECTOR

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