

Consolidated Profit and Loss Account

Year ended 31 December 2004

| | Notes | 2004 HK\$'000 | 2003 HK\$'000 |
|---|-------|---------------------|---------------------|
| TURNOVER | 6 | 618,413 | 624,057 |
| Cost of sales | | <u>(556,484)</u> | <u>(522,934)</u> |
| Gross profit | | 61,929 | 101,123 |
| Other revenue and gains | 6 | 1,498 | 3,746 |
| Selling and distribution costs | | (7,836) | (5,248) |
| Administrative expenses | | (30,820) | (22,608) |
| Other operating expenses | | <u>(12,765)</u> | <u>(2,491)</u> |
| PROFIT FROM OPERATING ACTIVITIES | 7 | 12,006 | 74,522 |
| Finance costs | 8 | <u>(4,506)</u> | <u>(3,581)</u> |
| PROFIT BEFORE TAX | | 7,500 | 70,941 |
| Tax | 11 | <u>2,411</u> | <u>(6,559)</u> |
| PROFIT BEFORE MINORITY INTERESTS | | 9,911 | 64,382 |
| Minority interests | | <u>96</u> | <u>350</u> |
| NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS | 12 | <u>10,007</u> | <u>64,732</u> |
| DIVIDENDS | 13 | | |
| Special | | 65,000 | — |
| Proposed final | | <u>3,000</u> | <u>—</u> |
| | | <u>68,000</u> | <u>—</u> |
| EARNINGS PER SHARE | 14 | | |
| Basic | | <u>HK2.89 cents</u> | <u>HK21.6 cents</u> |
| Diluted | | <u>HK2.88 cents</u> | <u>N/A</u> |