

Consolidated Statement of Changes in Equity

Year ended 31 December 2004

	Notes	Issued capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Statutory surplus reserve HK\$'000	Expansion reserve HK\$'000	Exchange fluctuation reserve HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 January 2003	28	10	—	4,990	9,792	701	(27)	65,483	—	80,949
Net profit for the year		—	—	—	—	—	—	64,732	—	64,732
Profit appropriation	30(a)	—	—	—	4,780	—	—	(4,780)	—	—
Other appropriation	30(a)	—	—	—	(8,098)	—	—	8,098	—	—
Exchange realignment		—	—	—	—	—	(287)	—	—	(287)
At 31 December 2003 and 1 January 2004		10	—*	4,990*	6,474*	701*	(314)*	133,533*	—	145,394
Issue of shares	28, 30(b)	10,000	96,800	—	—	—	—	—	—	106,800
Capitalisation issue	28	29,990	(29,990)	—	—	—	—	—	—	—
Share issue expenses	30(b)	—	(14,253)	—	—	—	—	—	—	(14,253)
Net profit for the year		—	—	—	—	—	—	10,007	—	10,007
Profit appropriation	30(a)	—	—	—	17,377	—	—	(17,377)	—	—
Exchange realignment		—	—	—	—	—	634	—	—	634
Special dividend	13	—	—	—	—	—	—	(65,000)	—	(65,000)
Proposed final dividend	13	—	—	—	—	—	—	(3,000)	3,000	—
At 31 December 2004		40,000	52,557*	4,990*	23,851*	701*	320*	58,163*	3,000	183,582

* These reserve accounts comprise the consolidated reserves of HK\$140,582,000 (2003: HK\$145,384,000) in the consolidated balance sheet. All these reserves are retained by the Company and its subsidiaries at the balance sheet date.