

Balance Sheet

31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	16	<u>172,675</u>	<u>—</u>
CURRENT ASSETS			
Cash and cash equivalents	23	<u>26,535</u>	<u>—</u>
CURRENT LIABILITIES			
Other payables and accrued expenses		<u>3,623</u>	<u>—</u>
NET CURRENT ASSETS			
		<u>22,912</u>	<u>—</u>
		<u>195,587</u>	<u>—</u>
CAPITAL AND RESERVES			
Issued capital	28	40,000	—
Reserves	30(b)	152,587	—
Proposed final dividend	13	<u>3,000</u>	<u>—</u>
		<u>195,587</u>	<u>—</u>

Director
Zhang Shuyang

Director
Tung Chi Wai, Terrence