

## CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
Turnover	4	114,956	109,395
Cost of sales		<u>(63,952)</u>	<u>(54,952)</u>
Gross profit		51,004	54,443
Other operating income	5	7,784	10,100
Distribution costs		(9,160)	(3,187)
General and administrative expenses		<u>(13,651)</u>	<u>(7,037)</u>
Profit from operations	6	35,977	54,319
Share of results of associates		(52)	(598)
Gain on disposal of an associate		37	–
Interest expense on convertible notes		<u>(1,143)</u>	<u>–</u>
Profit before taxation		34,819	53,721
Income tax expense	9	<u>–</u>	<u>(7,550)</u>
Profit after taxation and before minority interests		34,819	46,171
Minority interests		<u>82</u>	<u>(34)</u>
Net profit for the year		<u><u>34,901</u></u>	<u><u>46,137</u></u>
Dividend	10	<u><u>42,506</u></u>	<u><u>23,375</u></u>
Earnings per share	11		
– Basic		<u><u>11.21 Fen</u></u>	<u><u>16.76 Fen</u></u>
– Diluted		<u><u>10.67 Fen</u></u>	<u><u>N/A</u></u>