

## BALANCE SHEET

At 31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
Non-current assets			
Investments in subsidiaries	14	64,401	–
Amount due from a subsidiary	14	94,088	–
		<u>158,489</u>	<u>–</u>
Current asset			
Bank balances and cash		1,901	–
Current liability			
Other payables		957	–
Net current assets		<u>944</u>	<u>–</u>
Total assets less current liabilities		<u>159,433</u>	<u>–</u>
Capital and reserves			
Share capital	19	42,428	–
Reserves	21	108,404	–
		<u>150,832</u>	<u>–</u>
Non-current liability			
Amount due to a subsidiary	14	8,601	–
		<u>159,433</u>	<u>–</u>