

Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	7,309,738	9,019,503
Cost of sales		(6,281,442)	(7,128,862)
Gross profit		1,028,296	1,890,641
Other revenue and gains	5	165,046	21,201
Selling and distribution costs		(789,234)	(843,115)
Administrative expenses		(443,409)	(146,366)
Research and development expenses		(215,057)	(114,898)
Other operating expenses		(68,233)	(3,124)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(322,591)	804,339
Finance costs	7	(20,252)	(9,948)
PROFIT/(LOSS) BEFORE TAX		(342,843)	794,391
Tax	9	2,998	(10,227)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		(339,845)	784,164
Minority interests		116,310	—
NET PROFIT/(LOSS) ATTRIBUTABLE TO SHAREHOLDERS	10	(223,535)	784,164
DIVIDENDS	11		
Interim		1,376,132	—
Proposed final		—	271,098
		1,376,132	271,098
EARNINGS/(LOSS) PER SHARE (HK cents)	12		
Basic		(7.9)	27.7
Diluted		(11.5)	N/A