

Four Years Financial Summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last four financial years, as extracted from the published audited financial statements and the Company's Listing Document and reclassified as appropriate, is set out below.

	Year ended 31 December			
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000
RESULTS				
Turnover	7,309,738	9,019,503	7,875,762	2,044,032
Cost of sales	(6,281,442)	(7,128,862)	(5,758,879)	(1,342,814)
Gross profit	1,028,296	1,890,641	2,116,883	701,218
Other revenue and gains	165,046	21,201	30,838	10,193
Selling and distribution costs	(789,234)	(843,115)	(655,267)	(292,147)
Administrative expenses	(443,409)	(146,366)	(133,750)	(43,894)
Research and development expenses	(215,057)	(114,898)	(84,931)	(53,148)
Other operating expenses	(68,233)	(3,124)	(5,613)	(5,807)
Profit/(loss) from operating activities	(322,591)	804,339	1,268,160	316,415
Finance costs	(20,252)	(9,948)	(17,053)	(6,482)
Profit/(loss) before tax	(342,843)	794,391	1,251,107	309,933
Tax	2,998	(10,227)	(54,561)	—
Profit/(loss) before minority interests	(339,845)	784,164	1,196,546	309,933
Minority interests	116,310	—	—	—
Net profit/(loss) attributable to shareholders	(223,535)	784,164	1,196,546	309,933
ASSETS, LIABILITIES AND MINORITY INTERESTS				
Total assets	5,482,410	4,191,301	4,439,973	1,243,398
Total liabilities	(3,617,486)	(2,176,492)	(2,833,689)	(851,345)
Minority interests	(341,956)	—	—	—
	1,522,968	2,014,809	1,606,284	392,053

Note: The results of the Group for the two years ended 31 December 2002 and its assets and liabilities as at 31 December 2002 and 2001 have been extracted from the Company's Listing Document, which also set out the details of the basis of preparation of the combination. The results of the Group for the two years ended 31 December 2004 and its assets, liabilities and minority interests as at 31 December 2004 and 2003 are those set out on pages 44 to 46 of the financial statements and are presented on the basis as set out in note 1 to the financial statements.