

Consolidated Balance Sheet

At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-Current Assets			
Investment properties	12	68,000	52,000
Property, plant and equipment	13	376,285	298,474
Goodwill	14	582	–
Negative goodwill	15	(18,076)	(20,177)
Interest in an associate	17	315,242	316,787
Interest in a jointly controlled entity	18	37,712	37,984
Investments in securities	19	9,562	–
Deferred tax assets	33	4,658	4,658
Other assets	20	2,405	–
Trading right	21	440	–
Deposits for property, plant and equipment		63,049	–
		859,859	689,726
Current Assets			
Inventories	22	3,873	4,136
Trade receivables, other receivables and prepayments	23	51,038	30,803
Investments in securities	19	21,111	26,742
Short-term loans receivable		32,633	61,037
Tax recoverable		116	9
Bank balances, deposits and cash	24	73,583	77,513
		182,354	200,240
Current Liabilities			
Trade and other payables	25	104,527	102,166
Tax payable		–	63
Bank and other borrowings – due within one year	26	124,522	89,045
Convertible bonds – due within one year	27	80,000	40,000
		309,049	231,274
Net Current Liabilities		(126,695)	(31,034)
Non-Current Liabilities			
Amounts due to minority shareholders of subsidiaries	40	66,537	69,853
Deferred tax liabilities	33	1,953	2,307
Bank and other borrowings – due after one year	26	118,730	–
Convertible bonds – due after one year	27	–	40,000
		187,220	112,160
		545,944	546,532
Capital and Reserves			
Share capital	28	607,058	607,058
Reserves		(82,546)	(84,738)
		524,512	522,320
Minority Interests		21,432	24,212
		545,944	546,532

The financial statements on pages 18 to 62 were approved and authorised for issue by the Board of Directors on 25th April, 2005 and are signed on its behalf by:

Suen Cho Hung, Paul
Director

Sue Ka Lok
Director