

## Balance Sheet

At 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-Current Assets</b>			
Interests in subsidiaries	16	<b>607,546</b>	621,727
Investments in securities	19	<b>2,152</b>	–
		<b>609,698</b>	621,727
<b>Current Assets</b>			
Other receivables		<b>1,136</b>	1,567
Investments in securities	19	<b>9,222</b>	–
Bank balances, deposits and cash		<b>28</b>	2,875
		<b>10,386</b>	4,442
<b>Current Liabilities</b>			
Accrued charges and other payables		<b>2,697</b>	4,500
Other borrowings	26	<b>10,500</b>	9,509
Convertible bonds – due within one year	27	<b>80,000</b>	40,000
		<b>93,197</b>	54,009
<b>Net Current Liabilities</b>		<b>(82,811)</b>	(49,567)
<b>Non-Current Liabilities</b>			
Amounts due to subsidiaries	16	<b>2,734</b>	10,120
Convertible bonds – due after one year	27	<b>–</b>	40,000
		<b>2,734</b>	50,120
		<b>524,153</b>	522,040
<b>Capital and Reserves</b>			
Share capital	28	<b>607,058</b>	607,058
Reserves	29	<b>(82,905)</b>	(85,018)
		<b>524,153</b>	522,040

**Suen Cho Hung, Paul**  
Director

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Director