

# Consolidated Profit and Loss Account

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	<b>19,560</b>	127,338
Cost of sales		<b>(23,100)</b>	(91,252)
Gross (loss)/profit		<b>(3,540)</b>	36,086
Other revenue and gains	5	<b>177</b>	1,179
Selling and distribution expenses		<b>(800)</b>	(6,450)
Administrative expenses		<b>(21,156)</b>	(24,119)
Other operating expenses		<b>(49,184)</b>	(50,272)
LOSS FROM OPERATING ACTIVITIES	6	<b>(74,503)</b>	(43,576)
Finance costs	9	<b>(3,290)</b>	(2,168)
LOSS BEFORE TAXATION		<b>(77,793)</b>	(45,744)
Taxation credit/(charge)	10	<b>84</b>	(3,500)
LOSS BEFORE MINORITY INTERESTS		<b>(77,709)</b>	(49,244)
Minority interests		<b>223</b>	17,391
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>(77,486)</b>	(31,853)
LOSS PER SHARE	13		
– Basic		<b>(HK6.2 cents)</b>	(HK2.6 cents)
– Diluted		<b>(HK3.9 cents)</b>	(HK1.6 cents)