

Consolidated Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	82,656	114,159
Deposits paid	15	–	47,000
Interest in an associate	17	–	67
Goodwill	18	35,750	–
		118,406	161,226
CURRENT ASSETS			
Loan to a director	19	–	83
Amounts due from an ex-director and related parties	20	–	211
Prepayments, deposits and other receivables		1,514	1,128
Inventories	21	1,524	3,392
Trade and bills receivables	22	51,711	52,209
Loans receivable	23	–	1,201
Short term investment	24	–	297
Pledged time deposits	25	1,000	–
Cash and bank balances	25	1,340	1,143
		57,089	59,664
CURRENT LIABILITIES			
Interest-bearing bank borrowings	26	10,049	40,021
Finance lease payable	27	139	78
Trade payables	28	11,413	13,230
Other payables and accruals	29	39,713	19,118
Other loans	30	12,392	–
Tax payables		3,592	3,601
		77,298	76,048
NET CURRENT LIABILITIES		(20,209)	(16,384)
TOTAL ASSETS LESS CURRENT LIABILITIES		98,197	144,842
NON-CURRENT LIABILITIES			
Finance lease payable	27	–	139
Other loans	30	17,695	–
		17,695	139
MINORITY INTERESTS		200	317
NET ASSETS		80,302	144,386

Consolidated Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
CAPITAL AND RESERVES			
Share capital	31	134,000	124,500
Reserves	33(a)	(53,698)	19,886
		80,302	144,386

Lam Shu Chung <i>Executive Director</i>	Law Fei Shing <i>Executive Director</i>
---	---