

## Consolidated Profit and Loss Account

For the year ended 31 December 2004

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	Note	2004 HK\$	2003 HK\$
Turnover	2	2,040,506	1,477,101
Other revenues	2	2,000	10,545,288
		2,042,506	12,022,389
Unrealised gain/(loss) on other investments	3	22,296,444	(115,275)
Loss on disposal of other investments		(7,348,148)	–
Provision for investment losses	12	(2,639,000)	–
Investment management fee	25	(1,051,370)	(886,321)
Advisory fee	25	–	(750,000)
Other operating expenses		(1,017,351)	(1,345,280)
Operating profit		12,283,081	8,925,513
Finance costs	4	(2,328,963)	(630,463)
Profit before taxation	5	9,954,118	8,295,050
Taxation	6	636,284	(1,720,233)
Profit attributable to shareholders	7	10,590,402	6,574,817
Earnings per share	8	14.71 cents	10.68 cents