

## Balance Sheet

As at 31 December 2004

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	Note	2004 HK\$	2003 HK\$
Fixed assets	10	10,955	15,211
Investments in subsidiaries	11	64,964,296	66,808,068
Current assets			
Prepayment and receivables		23,988	154,360
Bank balances and cash		377	19,133
		24,365	173,493
Current liabilities			
Bank overdraft		23,591	–
Creditors and accruals		1,539,510	1,560,415
Net current liabilities		(1,538,736)	(1,386,922)
Total assets less current liabilities		63,436,515	65,436,357
Financed by:			
Share capital	18	720,000	720,000
Reserves	19	62,716,515	64,716,357
Shareholders' funds		63,436,515	65,436,357

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*Director*

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