

Five Years' Financial Summary

A summary of the results and of the assets, liabilities and minority interests of the Group for the last five financial years, as extract from the published audited financial statements is set out below.

	Year ended 31 December 2004 HK\$'000	Year ended 31 December 2003 HK\$'000	Nine months ended 31 December 2002 HK\$'000	Year ended 31 March 2002 HK\$'000	Year ended 31 March 2001 HK\$'000
RESULTS					
TURNOVER	393,945	400,708	230,497	252,492	300,215
Cost of sales	(271,723)	(272,580)	(162,426)	(177,194)	(191,402)
Gross profit	122,222	128,128	68,071	75,298	108,813
Other revenue, net	8,510	10,891	5,010	6,293	4,509
Selling and distribution costs	(11,495)	(18,776)	(10,051)	(11,361)	(8,652)
Administrative expenses	(57,580)	(48,231)	(23,182)	(16,890)	(13,962)
Other operating expenses, net	(22,277)	(12,781)	(6,601)	(11,213)	(9,309)
PROFIT FROM OPERATING ACTIVITIES	39,380	59,231	33,247	42,127	81,399
Finance costs	(9,790)	(10,142)	(5,069)	(7,121)	(9,876)
PROFIT BEFORE TAX	29,590	49,089	28,178	35,006	71,523
Tax	(1,706)	(5,281)	(2,003)	(3,219)	(6,257)
PROFIT BEFORE MINORITY INTERESTS	27,884	43,808	26,175	31,787	65,266
Minority interests	208	(484)	(650)	(1,340)	–
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	28,092	43,324	25,525	30,447	65,266

ASSETS, LIABILITIES AND MINORITY INTERESTS

	2004 HK\$'000	As at 31 December		As at 31 March	
		2003 HK\$'000	2002 HK\$'000	2002 HK\$'000	2001 HK\$'000
TOTAL ASSETS	432,520	405,482	332,962	338,251	263,795
TOTAL LIABILITIES	(258,638)	(211,736)	(158,133)	(147,514)	(93,821)
MINORITY INTERESTS	(10,697)	(10,905)	(12,006)	(10,235)	–
	163,185	182,841	162,823	180,502	169,974