

Balance Sheet

At 31st December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-Current Assets			
Property, plant and equipment	15	5,462	5,993
Interest in subsidiaries	20	13,393,063	12,762,134
Interest in a jointly controlled entity	21	141,673	164,045
		13,540,198	12,932,172
Current Assets			
Deposits, prepayments and other receivables		18,735	19,494
Dividend receivable		763,000	310,000
Bank balances and cash		2,127,892	2,600,688
		2,909,627	2,930,182
Current Liabilities			
Other payables and accrued charges		46,929	46,190
Short-term bank borrowings	31	800,000	800,000
		846,929	846,190
Net Current Assets			
		2,062,698	2,083,992
		15,602,896	15,016,164
Capital and Reserves			
Share capital	32	95,864	94,575
Reserves	34	14,206,837	13,861,956
		14,302,701	13,956,531
Non-Current Liabilities			
Amounts due to subsidiaries	35	500,195	259,633
Long-term bank borrowings	36	800,000	800,000
		1,300,195	1,059,633
		15,602,896	15,016,164



Lu Ming Fang
Chief Executive Officer



Qian Shi Zheng
Executive Director