

## RESULTS

	Year ended 31st March,				Nine months ended 31st December,
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2004 HK\$'000
Turnover	<u>137,785</u>	<u>83,172</u>	<u>28,409</u>	<u>70,971</u>	<u>10,198</u>
Loss before taxation	(24,475)	(17,367)	(46,628)	(46,726)	(50,470)
Taxation	<u>2,078</u>	<u>(32)</u>	<u>(180)</u>	<u>(110)</u>	<u>–</u>
Loss before minority interests	(22,397)	(17,399)	(46,808)	(46,836)	(50,470)
Minority interests	<u>1,615</u>	<u>(427)</u>	<u>88</u>	<u>–</u>	<u>–</u>
Net loss for the year/period	<u>(20,782)</u>	<u>(17,826)</u>	<u>(46,720)</u>	<u>(46,836)</u>	<u>(50,470)</u>

## ASSETS AND LIABILITIES

	As at 31st March,				As at 31st December,
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000	2004 HK\$'000
Total assets	64,285	186,151	141,279	98,499	84,386
Total liabilities	(29,465)	(23,479)	(6,811)	(10,889)	(30,528)
Minority interests	<u>(321)</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>
Shareholders' funds	<u>34,499</u>	<u>162,672</u>	<u>134,468</u>	<u>87,610</u>	<u>53,858</u>