

Consolidated Income Statement

For the Year ended 31st December, 2004

	Notes	2004 HK\$	2003 HK\$
Turnover	5	7,595,117	5,595,802
Other operating income	6	1,754,089	1,938,589
Allowance for doubtful loans and bad debts		(440,416)	–
Depreciation of property, plant and equipment		(874,164)	(1,951,952)
Amortisation of intangible assets		(271,430)	(271,430)
Staff costs	7	(9,120,959)	(11,573,356)
Other operating expenses	10	(15,012,740)	(25,697,503)
Loss from operations		(16,370,503)	(31,959,850)
Finance costs	11	(4,365,041)	(4,575,774)
Share of results of an associate		(394,920)	96,977
Loss on disposal of subsidiaries	30	–	(1,328,925)
Loss before taxation		(21,130,464)	(37,767,572)
Taxation	12	–	–
Loss for the year		(21,130,464)	(37,767,572)
Loss per share	13		
Basic and diluted		(1.52) cents	(3.03) cents