

Consolidated Balance Sheet

As at 31 December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	11	131,154	148,334
Intangible assets	12	–	5,384
Interest in an associate	14	335	400
Interest in a jointly controlled entity	15	27,550	–
Deferred tax assets	27(a)	2,219	1,350
		161,258	155,468
Current assets			
Inventories	17	7,059	12,593
Trade and bills receivables	18	1,379	6,365
Other receivables		2,282	3,291
Amount due from an associate	14	1,487	1,162
Tax recoverable		28	–
Short term investments	16	306	11,043
Cash and bank balances	19	56,616	49,147
		69,157	83,601
Current liabilities			
Bank and trust receipt loans (secured)	21	29,672	20,141
Trade and bills payables	20	7,179	7,997
Other payables and accruals		7,585	6,882
Amount due to a jointly controlled entity	15	13,983	–
Provision for tax		3,546	14,839
Finance lease payables	22	574	640
		62,539	50,499
Net current assets		6,618	33,102
Total assets less current liabilities		167,876	188,570
Non-current liabilities			
Bank loans (secured)	21	2,609	12,378
Finance lease payables	22	210	784
Deferred tax liabilities	27(b)	18,569	18,572
		21,388	31,734
Minority interests		–	54
Net assets		146,488	156,782
CAPITAL AND RESERVES			
Share capital	23	44,277	44,277
Reserves	25	102,211	112,505
Shareholders' funds		146,488	156,782

Director

Director