

Balance Sheet

As at 31 December 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
ASSETS AND LIABILITIES			
Non-current assets			
Investments in subsidiaries	13	125,261	125,261
Current assets			
Amounts due from subsidiaries	13	47,519	50,409
Other receivables		330	–
Cash and bank balances		22	19
		47,871	50,428
Current liabilities			
Amounts due to subsidiaries	13	–	675
Other payables and accruals		50	79
		50	754
Net current assets		47,821	49,674
Total assets less current liabilities/Net assets		173,082	174,935
CAPITAL AND RESERVES			
Share capital	23	44,277	44,277
Reserves	25	128,805	130,658
Shareholders' funds		173,082	174,935

Director

Director