

## Balance Sheet

As at December 31, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	16	468	1,187
Investments in subsidiaries	18	262,768	266,368
		<b>263,236</b>	267,555
<b>Current assets</b>			
Trade and other receivables		1,421	2,383
Amounts due from subsidiaries	23	69,400	–
Amounts due from related parties	24	–	3
Other investments	25	36	36
Bank balances and cash		365	54
		<b>71,222</b>	2,476
<b>Current liabilities</b>			
Trade and other payables		2,826	4,540
Amounts due to subsidiaries	23	65,065	1,136
Amounts due to Directors	27	–	733
Amounts due to related companies	28	2,177	2,357
		<b>70,068</b>	8,766
<b>Net current assets/(liabilities)</b>		<b>1,154</b>	(6,290)
		<b>264,390</b>	261,265
<b>Capital and reserves</b>			
Share capital	29	221,615	221,615
Reserves	30	42,775	39,650
		<b>264,390</b>	261,265

The financial statements on pages 27 to 92 were approved and authorised for issue by the board of the Directors on April 25, 2005 and are signed on its behalf by:

DIRECTOR

DIRECTOR

