

# Consolidated Income Statement

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Turnover</b>	4	36,781	14,062
Other revenue	4	14	24,191
Construction contract costs		(34,222)	(16,174)
Hotel operation costs		–	(1,200)
Staff costs	5	(6,035)	(8,279)
Depreciation		(415)	(705)
Provision for doubtful debts and loans receivable	5	(139)	(6,001)
Provision for claims		–	(17,270)
Provision for litigation losses		–	(72,662)
Amortisation of intangible assets		–	(14,551)
Other operating expenses		(5,591)	(23,754)
Operating loss from operating activities	5	(9,607)	(122,343)
Gain arising from debts discharged under Creditors' Scheme	6	100,306	–
Gain on deconsolidation of a subsidiary under winding-up Court order	7	50,239	–
Gain on disposal of subsidiaries	28(c)	23,022	–
Share of results of associated companies		–	2
Amortisation of premium on acquisition of associated companies		–	(7,764)
Impairment loss on investments in associated companies		–	(11,862)
Impairment loss on investments held for resale		–	(115,739)
Finance costs	8	(1,268)	(4,039)
<b>Profit/(loss) from operating activities before taxation</b>			
Continuing operations		162,692	(260,545)
Discontinued operations	10	–	(1,200)
Taxation	9(a)	(841)	(596)
<b>Profit/(loss) attributable to shareholders</b>	11	<u>161,851</u>	<u>(262,341)</u>
Earnings/(Loss) per share			
– Basic	12	HK\$0.28	(HK\$2.62)
– Diluted	12	N/A	N/A

The notes on pages 24 to 58 form an integral part of these financial statements.