

PROFORMA FIVE YEAR GROUP FINANCIAL SUMMARY

(Expressed in Hong Kong dollars)

Results

	2004	2003	2002	2001	2000
Group turnover	\$ <u>47,263,429</u>	\$ <u>49,293,541</u>	\$ <u>93,910,913</u>	\$ <u>1,073,971</u>	\$ <u>12,416,700</u>
Profit/(loss) attributable to shareholders	\$ <u>6,251,287</u>	\$ <u>8,181,299</u>	\$ <u>(19,990,416)</u>	\$ <u>(207,157,136)</u>	\$ <u>(43,306,021)</u>

Assets and liabilities

Non-current assets

Interest in associates	\$ <u>65,114,939</u>	\$ <u>63,617,196</u>	\$ <u>78,923,038</u>	\$ <u>–</u>	\$ <u>–</u>
Interest in jointly controlled entities	\$ <u>23,452,360</u>	\$ <u>29,234,376</u>	\$ <u>27,780,064</u>	\$ <u>27,008,268</u>	\$ <u>45,081,132</u>
Non-trading investments	\$ <u>13,600,000</u>	\$ <u>44,497,050</u>	\$ <u>35,111,580</u>	\$ <u>83,653,761</u>	\$ <u>148,888,948</u>
Investment deposit	\$ <u>35,000,000</u>	\$ <u>35,000,000</u>	\$ <u>–</u>	\$ <u>–</u>	\$ <u>–</u>
Convertible loan	\$ <u>–</u>	\$ <u>–</u>	\$ <u>–</u>	\$ <u>–</u>	\$ <u>42,870,471</u>

Current assets

Current portion of convertible loan	\$ <u>–</u>	\$ <u>–</u>	\$ <u>–</u>	\$ <u>47,500,000</u>	\$ <u>54,011,776</u>
Prepayments and other receivables	<u>742,142</u>	1,525,093	197,119	93,997	335,737
Cash and cash equivalents	<u>49,387,783</u>	<u>14,470,509</u>	<u>31,629,055</u>	<u>20,381,864</u>	<u>33,701,145</u>
	\$ <u>50,129,925</u>	\$ <u>15,995,602</u>	\$ <u>31,826,174</u>	\$ <u>67,975,861</u>	\$ <u>88,048,658</u>

PROFORMA FIVE YEAR GROUP FINANCIAL SUMMARY (CONT'D)

(Expressed in Hong Kong dollars)

Assets and liabilities

(continued)

	2004	2003	2002	2001	2000
Current liabilities					
Bank overdrafts	\$ -	\$ -	\$ -	\$ -	\$ 243,215
Accounts payables and accruals	3,483,557	1,617,495	2,015,321	2,298,788	1,810,523
Current tax payable	-	5,000,000	5,000,000	5,000,000	5,216,137
	\$ 3,483,557	\$ 6,617,495	\$ 7,015,321	\$ 7,298,788	\$ 7,269,875
Net current assets	\$ 46,646,368	\$ 9,378,107	\$ 24,810,853	\$ 60,677,073	\$ 80,778,783
Net assets	\$ 183,813,667	\$ 181,726,729	\$ 166,625,535	\$ 171,339,102	\$ 317,619,334
Share capital	\$ 6,471,140	\$ 5,395,140	\$ 5,395,140	\$ 5,395,140	\$ 5,395,140
Reserves	177,342,527	176,331,589	161,230,395	165,943,962	312,224,194
	\$ 183,813,667	\$ 181,726,729	\$ 166,625,535	\$ 171,339,102	\$ 317,619,334

The proforma financial information in relation to each of the five years ended 31 December 2000, 2001, 2002, 2003 and 2004 was prepared on the basis as set out in note 1(b) "Basis of presentation of the proforma financial information" on page 48.