# Group Structure

**S.A.S. DRAGON HOLDINGS LTD.**
(Incorporated in Bermuda)

| Dragon Trading Ltd. | S.A.S. Investment Co. Ltd. |
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| Distribution of Sports Equipment | Distribution of Telecommunication Products | Distribution of Electronic Components | Investment Holdings |
| --- | --- | --- | --- |
| Marketing / Sales<br>Sportline Ltd.<br>Golf Specialists Pacific Ltd.<br>Golf Specialists Pacific (China) Ltd. | Marketing / Sales<br>S.A.S. Enterprises Co. Ltd. | Marketing / Sales<br>S.A.S. Electronic Co. Ltd.<br>S.A.S. (China) Development Co. Ltd.<br>RDL Electronic Co, Ltd.<br>RDL (China) Development Co. Ltd.<br>SMartech Electronic Co. Ltd.<br>HAS Electronic Co. Ltd. | Green Classic Investment Ltd.<br>Likeson Ltd. |