

Consolidated Income Statement

For the year ended 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	4	6,758	17,265
Cost of sales		(5,382)	(14,045)
Gross profit		1,376	3,220
Other revenue	4	2,283	1,261
Operating expenses		(48,016)	(56,584)
Loss before taxation	5	(44,357)	(52,103)
Taxation	7	–	–
Loss before minority interests		(44,357)	(52,103)
Minority interests		3,442	703
Loss attributable to shareholders	8	(40,915)	(51,400)
Loss per share – basic	10	(2.16) cents	(3.92) cents
Loss per share – diluted	10	N/A	N/A