

Consolidated Balance Sheet

As at 31st December, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment	11	14,249	24,723
Long term investment	13	21,423	–
Rental, utilities and other deposits		650	988
Other loan receivables	14	2,259	1,246
		38,581	26,957
Current assets			
Inventories	15	71	167
Land held for resale	16	1,636	–
Trade receivables	17	–	127
Other receivables	14, 18	4,747	5,706
Prepayments and deposits		10,573	10,931
Loan and interest receivables from an investee company	13	44,227	–
Amount due from a connected party	21	661	–
Pledged bank deposits	27	700	700
Cash and cash equivalents	19	31,828	132,915
		94,443	150,546
Current liabilities			
Trade payables	20	701	624
Accruals and other payables		13,807	13,941
Amount due to a connected party	21	–	65
		14,508	14,630
Net current assets		79,935	135,916
Total assets less current liabilities		118,516	162,873
Minority interests		12,059	15,501
Net assets		106,457	147,372
CAPITAL AND RESERVES			
Share capital	22	189,545	189,545
Reserves	24	(83,088)	(42,173)
Shareholders' funds		106,457	147,372

Jun Li
Director

Chunhua Huang
Director